

INDIA JUTE MILLS ASSOCIATION

ROYAL EXCHANGE

6 NETAJI SUBHAS ROAD

KOLKATA - 700 001

AUDITOR'S REPORT,

BALANCE SHEET

AND

PROFIT & LOSS STATEMENT

FOR THE YEAR ENDED 31ST MARCH, 2022

FROM :-

JAIN & CO.

CHARTERED ACCOUNTANTS

P-21/22, RADHABAZAR STREET

KOLKATA - 700 001

JAIN & CO.
Chartered Accountants

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF INDIAN JUTE MILLS ASSOCIATION.

REPORT ON THE FINANCIAL STATEMENTS

OPINION

We have audited the accompanying financial statements of **INDIAN JUTE MILLS ASSOCIATION**, (hereinafter referred to as "the Association") which comprises the Balance Sheet as at 31st March, 2022, and the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and notes to the financial statements including a summary of significant accounting policies and other explanatory information for the year ended on that date (hereinafter referred to as "Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Association as at 31st March, 2022, its profit and its cash flow for the year ended on that date.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Association in accordance with the "Code of Ethics" issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

OTHER INFORMATION

The Association's Board of Committee Members is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board of Committee Member's Report including Annexures to Board of Committee Member's Report but does not include financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance and conclusion thereon.

17