

**INDIAN JUTE MILLS ASSOCIATION**

**ROYAL EXCHANGE**

**6, NETAJI SUBHAS ROAD**

**KOLKATA - 700 001**

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**AUDITOR'S REPORT,**

**BALANCE SHEET**

**AND**

**STATEMENT OF PROFIT & LOSS**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2025**

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*FROM :-*

**JAIN & CO.**

**CHARTERED ACCOUNTANTS**

**P-21/22, RADHABAZAR STREET**

**KOLKATA - 700 001**

**Jain & Co.**  
**Chartered Accountants**

FORM No. 10BB  
[See rule 16CC and 17B]

**Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of sub-section (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution which is required to be furnished under clause (b) of the tenth proviso to clause (23C) of section 10 or a trust or institution which is required to be furnished under sub-clause (ii) of clause (b) of section 12A**

We have examined the balance sheet of **INDIAN JUTE MILLS ASSOCIATION** as at **31st March, 2025** and the Income and Expenditure account for the year ended on that date are in agreement with the books of account maintained by the said ASSOCIATION.

We have obtained all the information and explanations to the best of our knowledge and belief which are necessary for the purposes of the audit.

In our opinion, proper books of account have been maintained at the registered office of the above named trust at the address mentioned at row 11 of the Annexure :

In our opinion and to the best of our information and according to explanations given to us, the particulars given in the Annexure are true and correct subject to particulars of relatives of specified persons u/s 13(3) of the Income Tax Act, 1961 as required by para 28 of the Annexure, being not provided, in view of information to be collected, stated to be vast and feasibility of accurate information availability being uncertain. However, the management states that no payments have been made during the year to any of such specified persons, to the best of its knowledge, and which information has been relied upon.

In our opinion and to the best of our information and according to explanations given to us, the particulars given in the Annexure are true and correct.

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view—

- (i) in the case of the balance sheet, of the state of affairs of the above named trust as on 31st March, 2025; and
- (ii) in the case of the Statement of Profit and Loss , loss of its accounting year on that date.

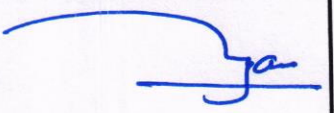
subject to the following observations/qualifications—Nil.

The prescribed particulars are annexed hereto.

For Jain & Co.  
Chartered Accountants  
Firm Regn. No. 302023E  
UDIN : 25055048BMJKS3012

P-21/22, Radha Bazar Street,  
Kolkata-70001

Dated the 2nd day of September, 2025

  
CA Manoj Kumar Jain  
Partner  
Membership No. 055048

## Statement of particulars

Basic Details	1.		PAN of the auditee		AAATI1084Q				
	2.		Name of the auditee		INDIAN JUTE MILLS ASSOCIATION				
Legal	3.		Assessment Year		2025-2026				
	4.		Previous Year		01-04-2024 TO 31.03.2025				
	5.		Registered address of the auditee		6, NETAJI SUBHAS ROAD, KOLKATA-700001				
	6.		Other addresses, if applicable		NA				
	7.		Type of the auditee		Trust <input type="checkbox"/>	Society <input type="checkbox"/>	Others <input checked="" type="checkbox"/> Association of Persons		
	8.		Whether the auditee is established under an instrument?		YES				
Management	9.		(a) Details of all the Author (s)/Founder(s)/ Settlor(s)/Trustee (s)/ Members of society/Members of the Governing Council/Director(s)/ shareholders holding 5% or more of shareholding/Office Bearer (s) of the auditee at any time during the previous year:						
			Name of person (1)	Relation (2)	Percentage of shareholding in case of shareholder (3)	Unique Identification Number (4)	Id code (5)	Address (6)	Whether there is any change during previous year of audit (7)
	i)	Raghavendra Gupta	Director	Not Applicable	ADPPG5862N	1-PAN	6 Burdwan Road, Alipore, Circus Avenue, Kolkata, Alipore H.O, KOLKATA, West Bengal, India - 700027	No	NA
	ii)	Rishav Kajaria	Director	Not Applicable	AKTPK2765K	1-PAN	15C/1B Raja Santosh Road, Alipore Circus Avenue, Kolkata, Alipore H.O, KOLKATA, West Bengal, India - 700027	No	NA
	iii)	Arun Kumar Lohia	Director	Not Applicable	ABCPL3861H	1-PAN	17/1B, Ritchie road, Ballygunge, Kolkata, Ballygunge S.O, KOLKATA, West Bengal, India - 700019	No	NA
	iv)	Ashutosh Bhagat	Director	Not Applicable	ADJPB0979P	1-PAN	12/1 Pretoria street ; AC market, Kolkata, Middleton Row S.O, KOLKATA, West Bengal, India - 700071	No	NA
	v)	Sanjay Kajaria	Director	Not Applicable	AGDPK5576A	1-PAN	15C/1B Raja Santosh Road, Alipore Circus Avenue, Kolkata, Alipore H.O, KOLKATA, West Bengal, India - 700027	No	NA
	vi)	Harsh Nahata	Director	Not Applicable	ACWPN3561 D	1-PAN	5/1 Ballygunge Place, Kolkata, Ballygunge S.O, KOLKATA, West Bengal, India - 700019	No	NA
	vii)	Ghisa Ram Verma	Director	Not Applicable	AAPPV8374F	1-PAN	8/1 Harduti Rai Chamarla Road, Howrah, Howrah H.O, HOWRAH, West Bengal, India - 711101	No	NA
	viii)	Ashish Kankaria	Director	Not Applicable	AIZPK5300J	1-PAN	5, Middleton Street, Kolkata, Middleton Row S.O, KOLKATA, West Bengal, India - 700071	No	NA
	ix)	Abhishek Kankaria	Director	Not Applicable	AFZPK3017P	1-PAN	5, Middleton Street, Kolkata, Middleton Row S.O, KOLKATA, West Bengal, India - 700071	No	NA
	x)	Vishnu Kumar Churiwal	Director	Not Applicable	ACKPC5140P	1-PAN	13a, Dr. Asutosh Shastri Road, Kolkata, Belehata H.O, KOLKATA, West Bengal, India - 700010	No	NA
	xi)	Utkarsh Kanoria	Director	Not Applicable	ASGPK0514K	1-PAN	9a, Alipore park place .Belair 22B, Kolkata, Alipore H.O, KOLKATA, West Bengal, India - 700027	No	NA
	xii)	Shree Kumar Toshniwal	Director	Not Applicable	ABRPT4110C	1-PAN	Pushkar Niwas, CL-280,Salt Lake Sec-2, Salt Lake, Sech Bhawan S.O, NORTH 24 PARGANAS, West Bengal, India - 700091	No	NA
	xiii)	Dhanraj Patni	Director	Not Applicable	AFVPP5412K	1-PAN	59a, Chowringee Road, Avaniheight 7th Floor, Kolkata, L.R.Sarani S.O, KOLKATA, West Bengal, India - 700020	No	NA
	xiv)	Manish Poddar	Director	Not Applicable	AGHPP0395C	1-PAN	2, Gurusaday Road, Kolkata, Ballygunge S.O, KOLKATA, West Bengal, India - 700019	No	NA
	xv)	Sumant Poddar	Director	Not Applicable	AFTPP9974N	1-PAN	Alipore Heights Flat no- 9CD, 9th floor, 5B, Judges Court Road, Kolkata, Alipore H.O, KOLKATA, West Bengal, India - 700027	No	NA
	xvi)	Ravindra Kumar Poddar	Director	Not Applicable	AEPPP3153E	1-PAN	Poddar Niwas, 2, Penn Road, Kolkata, Alipore H.O, KOLKATA, West Bengal, India - 700027	No	NA
	xvii)	Jagdish Sarda	Director	Not Applicable	AJFPS6276C	1-PAN	DEVAKRYT, 15, ALIPORE PARK ROAD, NEAR SBI QTR, Kolkata, Alipore H.O, KOLKATA, West Bengal, India - 700027	No	NA
	xviii)	Dharam Chand Baheti	Director	Not Applicable	AEBPB9035M	1-PAN	Gloster Limited Staff Quarter, On Hooghly River, Infront of Budge Budge Oil Installation, Bauria,, Fortgloster, Fortgloster S.O, HOWRAH, West Bengal, India - 711310	No	NA

Management	(b) In case if any of the persons [as mentioned in row 9(a)] is not an individual, then provide the following details of the natural persons who are beneficial owners (5% or more) of such person during the previous year:									
	Sl. No.	Name	Unique Identification Number	Id code	Address	Non-individual person [as mentioned in serial number no 9(a)] in which beneficial ownership held	Percentage of beneficial ownership	Whether there is any change during previous year of audit	If yes, specify the change	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
	NIL									
Commencement of activities	10.	(i)	Where the auditee has been granted provisional registration or provisional approval, whether activities have commenced during the previous year:					NA		
		(ii)	If yes in 10(i), date of commencement of activities							
		(iii)	If the answer to 10(i) is yes, whether application for registration under section sub-clause (iii) of clause (ac) of sub-section (1) of section 12A or approval under clause (iii) of the first proviso to clause (23C) of section 10 has been filed?					NA		
		(iv)	If yes in 10(iii) above, the date of application for registration or approval							
Details of Place where books of accounts and other documents have been kept	11.	(i)	Whether the books of account and other documents have been kept and maintained in the form and manner and at such place as prescribed under rule 17AA by the auditee?					No		
		(ii)	If Yes in (i) above, whether books of account maintained are maintained at registered office?							
		(iii)	If No in (ii) above, provide the following details regarding any place other than the registered place where the books of account are maintained							
		(a)	Address of such place where the books are maintained							
	(b)	Date of decision by management to keep account at such place dd/mm/yyyy					d d m m y y y y			
	(c)	Date of intimation to Assessing Officer that accounts are kept at such place under proviso to sub-rule (3) of rule 17AA					d d m m y y y y			
Voluntary Contribution	12.	Whether auditee has filed Form No. 10BD for the previous year < If No then skip to serial number 14 >					NO			
							(Amount in Rs.)			
	13.	Sum total of donations reported in Form No. 10BD furnished by the auditee for the previous year					Rs.	-		
	14.	Donations not reported in Form No 10BD/ Not required to fill Form No. 10BD					Rs.	-		
	15.	Total voluntary contributions received by the auditee during the previous year [13+14]					Rs.	-		
	16.	Total Foreign Contribution out of the total voluntary contributions stated in 15					Rs.	-		
	17.	Voluntary Contribution forming part of corpus (which are included in 15)					Rs.	-		
	18.	Anonymous donations taxable @30% under section 115BCC					Rs.	-		
	19.	Application outside India for which approval as per the proviso to clause (c) of sub-section (1) of section 11 has been obtained					Rs.	-		
	20.	Voluntary contributions required to be applied by the auditee during the previous year [15-(17+18+19)]					Rs.	-		
Application of Income	21.	Income other than voluntary contributions derived from property held under the trust referred to in section 11 or income of fund or institution or trust or any university or other educational institution or any hospital or other medical institution other than the contribution reported in serial number 15					Rs.	38,548,817		
	22.	Income required to be applied in India by the auditee during the previous year [20+21]					Rs.	38,548,817		
Application of Income	23.	<b>Application of income (excluding application not eligible and reported under serial number 27)</b>								
		(i)	Total amount applied for charitable or religious purposes in India during the previous year					Rs.	45,383,201	
		(ii)	Amount which was not actually paid during the previous year [if included in (i)]					Rs.	-	
		(iii)	Amount actually paid during the previous year which accrued during any earlier previous year but not claimed as application of income in earlier previous year					Rs.	-	
		(iv)	Total amount to be allowed as application [23(i)- 23(ii) +23(iii)]					Rs.	45,383,201	
		(v)	Amount invested or deposited back in corpus which was applied during any preceding previous year and not claimed as application during that previous year					Rs.	-	
		(vi)	Repayment of loan or borrowing during the previous year which was earlier applied and not claimed as application during that previous year					Rs.	-	
		Amount to be disallowed from application								
		(vii)	Amount disallowable under thirteenth proviso to clause (23C) of section 10 or Explanation 3 to sub-section (1) of section 11 read with sub-clause (ia) of clause (a) of section 40					Rs.	-	
		(viii)	Amount disallowable under thirteenth proviso to section 10(23C) or Explanation 3 to sub-section (1) of section 11 read with sub-section (3) or (3A) of section 40A					Rs.	-	
		(ix)	Donation to any fund or institution or trust or any university or other educational institution or any hospital or other medical institution referred to in sub - clauses (iv), (v), (vi) or (via) of clause (23C) of section 10 of the Act or any trust or institution referred to in sections 11 or 12 of the Act towards corpus					Rs.	-	
		(x)	Donation to Any fund or institution or trust or any university or other educational institution or any hospital or other medical institution referred to in sub - clauses (iv), (v), (vi) or (via) of clause (23C) of section 10 of the Act or any trust or institution referred to in sections 11 or 12 of the Act not having same objects					Rs.	-	
		(xi)	Donation to any person other than any fund or institution or trust or any university or other educational institution or any hospital or other medical institution referred to in sub - clauses (iv), (v), (vi) or (via) of clause (23C) of section 10 of the Act or any trust or institution referred to in sections 11 or 12 of the Act					Rs.	-	
		(xii)	Application outside India for which approval under the proviso to clause (c) of sub-section (1) of section 11 has not been obtained					Rs.	-	
		(xiii)	Application outside India for which approval under the proviso to clause (c) of sub-section (1) of section 11 has been obtained					Rs.	-	
		(xiv)	Applied for any purpose beyond the objects of the trust or institution					Rs.	-	
		(xv)	Any other disallowance <b>SURPLUS OF A.Y 2023-24 NOT EXPENDED</b>					Rs.	-	
		(xvi)	Total allowable application [ (23(iv)+23(v)+23(vi) – (23(vii) to 23(xv))]					Rs.	45,383,201	
		(xvii)	Amount deemed to have been applied during the previous year under clause (2) of Explanation 1 to sub-section (1) of section 11					Rs.	-	
	(xviii)	Income accumulated under the provisions of Explanation 3 to the third proviso to clause (23C) of section 10 or sub-section (2) of section 11					Rs.	-		
	(xix)	Income accumulated or set apart for application to charitable or religious purposes or stated objects of trust or institution to the extent it does not exceed 15 % of the income					Rs.	-		

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	24.	Taxable income 22- [23( xvi) to 23(xix)]				Rs.	-6,834,384	
	25.	Income taxable under section 115BB1				Rs.	-	
	26.	Anonymous donation which is chargeable to tax @ 30 % under section 115BBC				Rs.	-	
Application of income out of different sources	Application of income out of the following sources during the previous year							
	27.	(A)	Income accumulated under the third proviso to clause (23C) of section 10 or under sub-section (2) of section 11 during any earlier previous year				Rs.	-
		(B)	Income deemed to be applied in any preceding year under clause (2) of Explanation 1 to sub-section (1) of section 11 during any earlier previous year				Rs.	-
		(C)	Income of earlier previous years up to 15% accumulated or set apart				Rs.	-
		(D)	Corpus				Rs.	-
		(E)	Borrowed fund				Rs.	-
		(F)	Any other (please specify)				Rs.	-
Person referred to in 13(3)	28. Details of specified person** as referred to in sub-section (3) of section 13							
	i)	Code of person referred to in sub-section (3) of section 13 <Refer Note^^>	Name of such person	PAN of such person	Aadhar number of such person, if allotted	Address of such person	If code 2 selected in column (1) specify the amount of contribution made to the auditee	
		4-Trustee	RAGHAVENDRA GUPTA	ADPPG5862N		6 Burdwan Road, Alipore, Circus Avenue, Kolkata, Alipore H.O, KOLKATA, West Bengal, India - 700027	Rs. -	
	29. Details of income/property referred to in section 13 (2)					Yes / No	If yes, amount in Rs.	
	(a)	Whether any part of the income or property of the auditee is, or continues to be, lent to any specified person for any period during the previous year without either adequate security or adequate interest or both				NO	Rs. -	
	(b)	Whether any land, building or other property of the auditee is, or continues to be, made available for the use of any specified person, for any period during the previous year without charging adequate rent or other compensation				NO	Rs. -	
	(c)	Whether any amount is paid by way of salary, allowance or otherwise during the previous year to any specified person out of the resources of the auditee for services rendered by that person to such auditee and the amount so paid is in excess of what may be reasonably paid for such services				NO	Rs. -	
	(d)	Whether the services of the auditee are made available to any specified person during the previous year without adequate remuneration or other compensation				NO	Rs. -	
	(e)	Whether any share, security or other property is purchased by or on behalf of the auditee from any specified person during the previous year for consideration which is more than adequate				NO	Rs. -	
	(f)	Whether any share, security or other property is sold by or on behalf of the auditee to any specified person during the previous year for consideration which is less than adequate				NO	Rs. -	
	(g)	Whether any income or property of the auditee is diverted during the previous year in favour of any specified person				NO	Rs. -	
	(h)	Whether any funds of the auditee are, or continue to remain, invested for any period during the previous year, in any concern in which any specified person has a substantial interest				NO	Rs. -	
	30. Whether the auditee has incurred any specified violation as referred to in Explanation 2 to the fifteenth proviso to clause (23C) of section 10 or Explanation to sub-section (4) of section 12AB and the amount of such violation					NO	Rs. -	
	(a)	Income of the auditee has been applied, other than for the objects of the trust or institution.				NO	Rs. -	
	(b)	Whether the auditee has income from profits and gains of business which is not incidental to the attainment of its objectives or separate books of account are not maintained by auditee in respect of the business which is incidental to the attainment of its objectives.				NO	Rs. -	
	(c)	Whether the auditee, referred to in clause (a) of sub-section (1) of section 13, has applied any part of its income from the property held under a trust for private religious purposes, which does not enure for the benefit of the public				NO	Rs. -	
	(d)	Whether the auditee, referred to in clause (b) of sub-section (1) of section 13, has applied any part of its income for the benefit of any particular religious community or caste.				NO	Rs. -	
	(e)	Whether any activity being carried out by the auditee is not genuine or is not being carried out in accordance with all or any of the conditions subject to which it was registered.				NO	Rs. -	
	(f)	Whether the auditee has not complied with the requirement of any other law, for the time being in force, and the order, direction or decree, by whatever name called, holding that such non compliance has occurred, has either not been disputed or has attained finality.				NO	Rs. -	
31.	Whether there is any claim of depreciation or otherwise has been made in terms of Explanation 1 to clause (23C) of section 10 or sub-section (6) of section 11 in respect of any asset, acquisition of which has been claimed as an application of income and the amount of such depreciation?				NO	Rs. -		
32.	Whether the auditee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB				YES	Refer schedule TDS/TCS/Interest on TDS/TCS as applicable		

